

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,278.7	+42.80	+0.17%
BSE Sensex	82,559.8	+194.07	+0.24%
GIFT Nifty*	25,361.0	-4.0	-0.02%
Dow Jones	41,563.1	+228.03	+0.55%
S&P 500	5,648.4	+56.40	+1.01%
Nasdaq	17,713.6	+197.19	+1.13%
FTSE 100	8,363.8	-12.8	-0.15%
CAC 40	7,646.4	+15.47	+0.20%
DAX	18,930.9	+23.93	+0.13%
Shanghai*	2,803.1	-8.0	-0.28%
Nikkei 225*	38,808.0	+134.50	+0.35%
Hang Seng*	17,695.0	+3.03	+0.02%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.9	0.2	0.29%
Oil (Brent)	77.2	-0.1	-0.10%
Gold	2,494.2	-5.4	-0.21%
Silver	28.5	0.0	-0.07%
Copper	9,057.2	-157.1	-1.70%
Cotton	0.70	0.00	-0.43%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.00	0.20
USD/INR	83.92	0.05	0.06
GBP/INR	110.25	-0.33	-0.30
EUR/INR	92.91	-0.04	-0.05
DX Index	101.66	-0.04	-0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	14.09	+0.6925	+5.17%
S&P 500 VIXApr 24	15.55	-0.1000	-0.64%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.875	0.012
US 10-Year Yield	3.856	0.031

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 42 points higher at 25,278 on Monday.

Adani Green Energy:

The company approved the execution of binding documents with ARE64L and TotalEnergies, where TotalEnergies will invest \$444 million to form a new 50:50 JV housing a 1,150 MWAC portfolio.

Concord Control Systems:

The company approved a preferential issue of shares worth up to ₹500 million.

Gensol Engineering:

The company and Matrix Gas & Renewables consortium emerged as the lowest bidder for the EPC of India's first biomass-to-green hydrogen project, valued at ₹164 crore.

GR Infraprojects:

The company to divest 100% equity stake in GR Aligarh Kanpur Highway; the company approved the acquisition of 100% stake in Tumkur-II Rez Power Transmission.

Hindustan Composites:

The company entered into a share purchase agreement with Swiggy for an investment of ₹51.8 million.

India Hume Pipe:

The company received an Lol from Tapi Irrigation Development Corporation Jalgaon for a project worth ₹858.88 crore.

Uno Minda:

The company acquired a 49% equity stake in Minda Nabtesco Automotive for ₹13 million, an entity in the automotive components sector.

Auto Sales Update (August 2024):-**Ashok Leyland:**

Total sales were 14,463 units vs. 15,576 units last year, a 7.1% decline.

Atul Auto:

Total sales were 2,834 units vs. 2,610 units last year, an 8.6% increase.

Bajaj Auto:

Total sales were 397,804 units vs. 341,648 units last year, a 16.4% increase.

Eicher Motors:

Total CV sales were 6,543 units vs. 6,476 units last year, a 0.5% decline; motorcycle sales were 73,629 units vs. 77,583 units last year, a 5.1% decline.

Maruti Suzuki:

Total sales were 181,782 units vs. 189,082 units last year, a 3.9% decline.

M&M:

Total sales were 76,755 units vs. 70,350 units last year, a 9.1% increase.

SML Isuzu:

Total sales were 990 units vs. 1,005 units last year, a 1.5% decline.

Tata Motors:

Total sales were 71,693 units vs. 78,010 units last year, an 8.1% decline.

TVS Motors:

Total sales were 391,588 units vs. 345,848 units last year, a 13.2% increase.

VST Tillers:

Tractor sales were 394 units vs. 421 units last year, a 6.4% decline; power tiller sales were 4,022 units vs. 3,616 units last year, an 11.2% increase.

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